

Prepared by: Gayle E. Ramsey

SUPPLEMENTAL DECLARATION OF RESTRICTIVE AND PROTECTIVE COVENANTS FOR LOBDELL WOODS

THIS SUPPLEMENTAL DECLARATION is made this _______ day of September, 2006, by NILSA VARGAS LOBDELL as Trustee of the trusts established under the terms of the Last Will and Testament of David Lobdell (Deceased) (hereinafter referred to as "Developer");

WITNESSETH:

THAT WHEREAS Developer has recorded on the 30th day of November, 2000, in the office of the Register of Deeds for Transylvania County, North Carolina, in Document Book 32, page 466, a certain Declaration of Restrictive and Protective Covenants for Lobdell Woods (hereinafter referred to as "the Development") which subjects the Development to the provisions thereof pursuant to an incremental plan of development and improvement; and

WHEREAS, Developer desires to subject the land hereinafter described to the terms of said Declaration of Restrictive and Protective Covenants and to include said land within the Development.

NOW, THEREFORE, Developer declares that:

1. The Development includes all of the real property which is more particularly described as follows:

Being all of Lots 25, 26, 27, 36, 37 and 44 of Phase 4 of Lobdell Woods as shown on a plat thereof recorded in Plat File 11, Slide 861, Records of Plats for Transylvania County in the office of the Register of Deeds for Transylvania County, and all of Lots 28 through 35 of Phase 5 of Lobdell Woods as shown on a plat thereof recorded in Plat File 11, Slide 862, Records of Plats for Transylvania County in the office of the Register of Deeds for Transylvania County.

2. All of the real property hereinabove described is held and shall be held, conveyed, hypothecated, encumbered, leased, rented, used, occupied and improved subject to the provisions of the Declaration of Restrictive and Protective Covenants hereinabove referred to, the provisions thereof being incorporated herein by reference as fully as if written out verbatim herein.

IN WITNESS WHEREOF, Developer has executed this Supplemental Declaration, this the day and year first above written.

Mlsa Vargas Lobdell Trustee (SEAL)

STATE OF NORTH CAROLINA COUNTY OF TRANSYLVANIA

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: NILSA VARGAS LOBDELL

Date: 9-13-06

Signature of Notary Publi

JANDA A BRYSON

Printed or typed name of Notary Public

My commission expires: 9-29-08